

FISCAL NOTE

SB 2638 - HB 2660

January 30, 2008

SUMMARY OF BILL: Amends the retirement law by extending the mandatory retirement provision relative to public safety officers to emergency medical dispatchers (EMDs), emergency medical technicians (EMTs) and emergency medical technician-paramedics (EMT-Ps) employed by local governments participating in the Tennessee Consolidated Retirement System (TCRS). The political subdivision must pass a resolution authorizing these provisions and accepting the liability.

ESTIMATED FISCAL IMPACT:

**Increase Local Gov't. Expenditures – Exceeds \$3,200,000/ Annual
Amortized Cost/Permissive**

Assumptions:

- At least 5,000 – 6,000 EMD, EMT and EMT-P employees work in the public sector.
- Fifty percent of such employees are participants in TCRS.
- An average salary of \$35,000.
- Total lump sum liability of \$33,287,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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